

Headshots & Bios Last Updated: November 2022

Document Caveat

This document is not for external use and may not be used as the basis for any commercial, legal or regulatory decisions other than those specified in this doument.

Disclaimer

While every effort has been made to ensure that this document and the sources of information used herein are free of error, the authors: Are not liable for, the accuracy, currency and reliability of any information provided in this publication; Make no express or implied representation of warranty that any estimate of forecast will be achieved or that any statement as to the future matters contained in this publication will prove correct; Expressly disclaim any and all liability arising from the information contained in this report including, without, errors in, or omissions contained in the information; Except so far as liability under any statute cannot be excluded, accept no responsibility arising in any way from errors in, or omissions contained in the information; Do not represent that they apply any expertise on behalf of the reader or any other interested party; Accept no liability for any loss or damage suffered by any person as a result of that person, of any other person, placing any reliance on the contents of this publication; Assume no duty of disclosure or fiduciary duty to any interested party.

© Copyright ClimateValuation Pty Ltd, 2022 Contact: www.climatevaluation.com.au

This document is protected by copyright. Reproduction by any means is prohibited without prior written consent of ClimateValuation Pty Ltd.

Climate Risk Pty Ltd maintain the intellectual property rights for all content in this document





Dr Karl Mallon

CEO at Climate Valuation

Director of Science & Technology at XDI Cross Dependency Initiative

in https://www.linkedin.com/in/karl-mallon-5512922/

Areas of expertise:

- Climate change science
- Computational analysis of the complex interplay of climate variables, local conditions and the built environment.
- Climate impacts and adaptation at building and municipal scales.

Dr Mallon is a leading international expert on climate change physical risk analysis. Karl has worked in climate change mitigation, policy and technical analysis since 1991 in Europe and Australia, and specialised on climate adaptation since 2005. He is the architect of the Climate Risk Engines that underpin Climate Valuation's analysis. Since 2006, Karl's work has focussed on developing systems to understand the complex play of hazards, engineering, weather and climate change data that put people, communities and physical assets at risk.

Since 2011, Karl and his technical team have been engaged in developing qualitative and quantitative software that capture this complex challenge and make analysis available at scale for banks, governments and home buyers around the world. Climate Valuation has previously provided national residential risk data to the Reserve Bank of Australia and the company and partners provide analysis to Governments, banks and insurers.

Karl was an expert witness in the landmark Federal Court case <u>Sharma and Ors v</u> <u>Minister for Environment</u>, in 2020, providing quantitative estimation of the losses and health impacts Australian children can expect to incur as a result of unmitigated climate change. His evidence remains uncontested.



Dr. Karl Mallon's recent media appearances:

The New Daily

"'Uninsurable': Bleak outlook for once-idyllic riverside homes amid climate crisis" <u>https://thenewdaily.com.au/finance/finance-news/2022/03/06/insurance-floods-climate/</u>

News.com

"Damage bill for floods in NSW and Queensland already expected to top \$5 billion as questions are raised about who should pay"

https://www.news.com.au/finance/economy/damage-bill-for-floods-in-nsw-andqueensland-expected-to-top-5-billion-as-questions-are-raised-about-who-shouldpay/news-story/ea69a7804ee53e764635b8ff3e37e11c

7News via AAP

"Insurers could walk away from flood towns" https://7news.com.au/weather/natural-disasters/insurers-could-walk-away-fromflood-towns-c-5250266

The Weekly Times

"NSW and Queensland floods expose limited insurance options for farmers" <u>https://www.weeklytimesnow.com.au/news/floods-expose-limited-insurance-options-for-farmers/news-story/27542556a256b99455172498d81c520e</u>

ABC

"The suburbs facing rising insurance costs from climate risk" <u>https://www.abc.net.au/news/2019-10-23/the-suburbs-facing-rising-insurance-costs-from-climate-risk/11624108</u>





www.climatevaluation.com

Climate Valuation analysis is used by global Leaders in Physical Climate Risk Analysis

